



एन टी पी सी स्कूल ऑफ बिजनेस NTPC School of Business

Training module on Accounting for Budget & Cost Control

In today's volatile, uncertain, complex, and ambiguous (VUCA) business environment, cost-saving has become paramount for companies worldwide. With profit margins under pressure due to the cut-throat competition, cost reduction has emerged as a critical strategy for maintaining profitability.

This program aims to equip you with the tools and knowledge to navigate the evolving financial landscape and drive sustainable profitability for your organization.

Program Title		Training on Accounting for Budget & Cost Control
Duration		2 Weeks
Venue		NTPC School of Business, Noida, India
Week - 1 (Monday to Friday)		
Day	Time	Topic
Day 1	9:30 - 11:00	Introduction to Budgeting & Cost Management.
	11:30 - 13:00	Budgets & Budgetary Control.
	14:00 - 15:00	Tools for analyzing the Financial Performance of a company - Cost, Budget & Profitability.
	15:15 - 17:00	Analyzing the Financial Performance of Power Generation, Transmission & Distribution Companies - Cost, Budget & Profitability.
	17:00 - 17:30	Learning Diary & Group Projects.
Day 2	9:30 - 13:00	ERP Enabled - Activity Based Budgeting.
	14:00 - 15:30	Forecasting Techniques.
	15:45 - 17:15	Companies in Operation Phase - Working Capital Management - CA, CL, Inventory & Debtors.
Day 3	9:30 - 13:00	Employ formal cost management techniques to control costs.
	14:00 - 17:30	Execution of "Activity Based Costing (ABC)".
Day 4	9:30 - 13:00	Identify cash needs and deviations from expectations.
	14:00 - 17:30	Design a cash flow forecasting template that allows for changes in assumptions/parameters.
Day 5	9:30 - 13:00	Determine procedure for seeking feedback from manager on planned actions.
	14:00 - 17:30	Introduction to "Kaizen Costing".
Day 6 and Day 7 (Saturday & Sunday) - Weekly Break		



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Week - 2 (Monday to Friday)		
Day	Time	Topic
Day 8	9:30 - 13:00	Undertake variance analysis using a variety of tools and calculations
	14:00 - 17:30	Examine practical issues related to estimating and controlling costs.
Day 9	9:30 - 13:00	Financial statement analysis, the different kinds of reports and how they are being used for decision making.
	14:00 - 17:30	Cost and management accounting.
Day 10	9:30 - 13:00	Interpretation of cash flow modeling
	14:00 - 17:30	Costing for specific decisions.
Day 11	9:30 - 13:00	Estimating and controlling costs.
	14:00 - 17:30	Performance Measurement as a key to decision-making
Day 12	9:30 - 13:00	Discussions, Interactive Exercises, Case Studies and Real-World Applications
	14:00 - 17:30	Valedictory session.